

Arendt UCITS webinar series 2025

Unlocking the secrets of great governance in the UCITS fund environment



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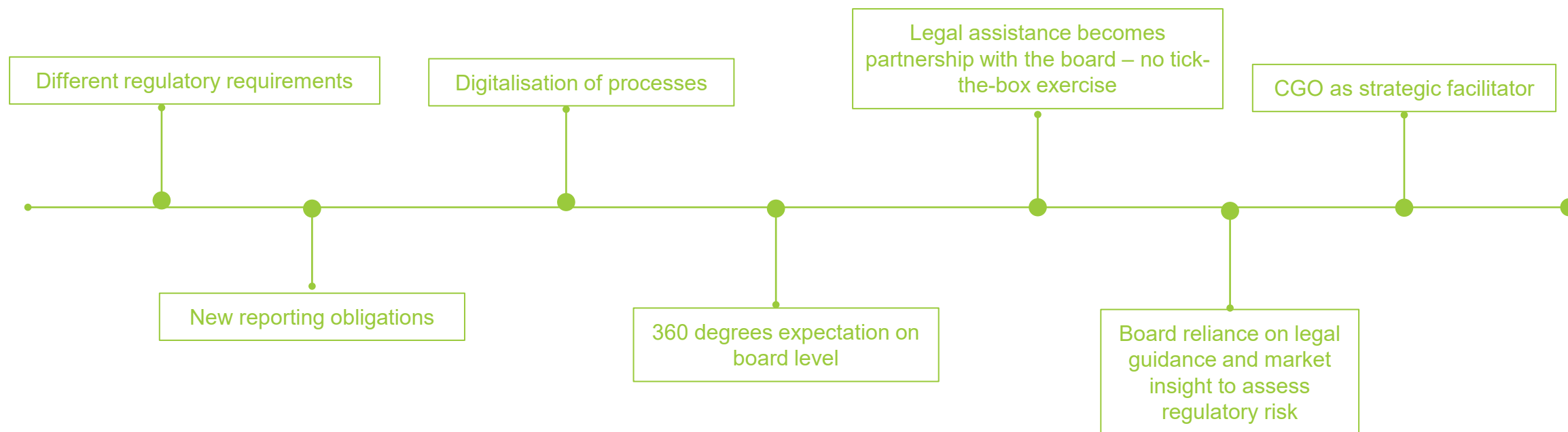


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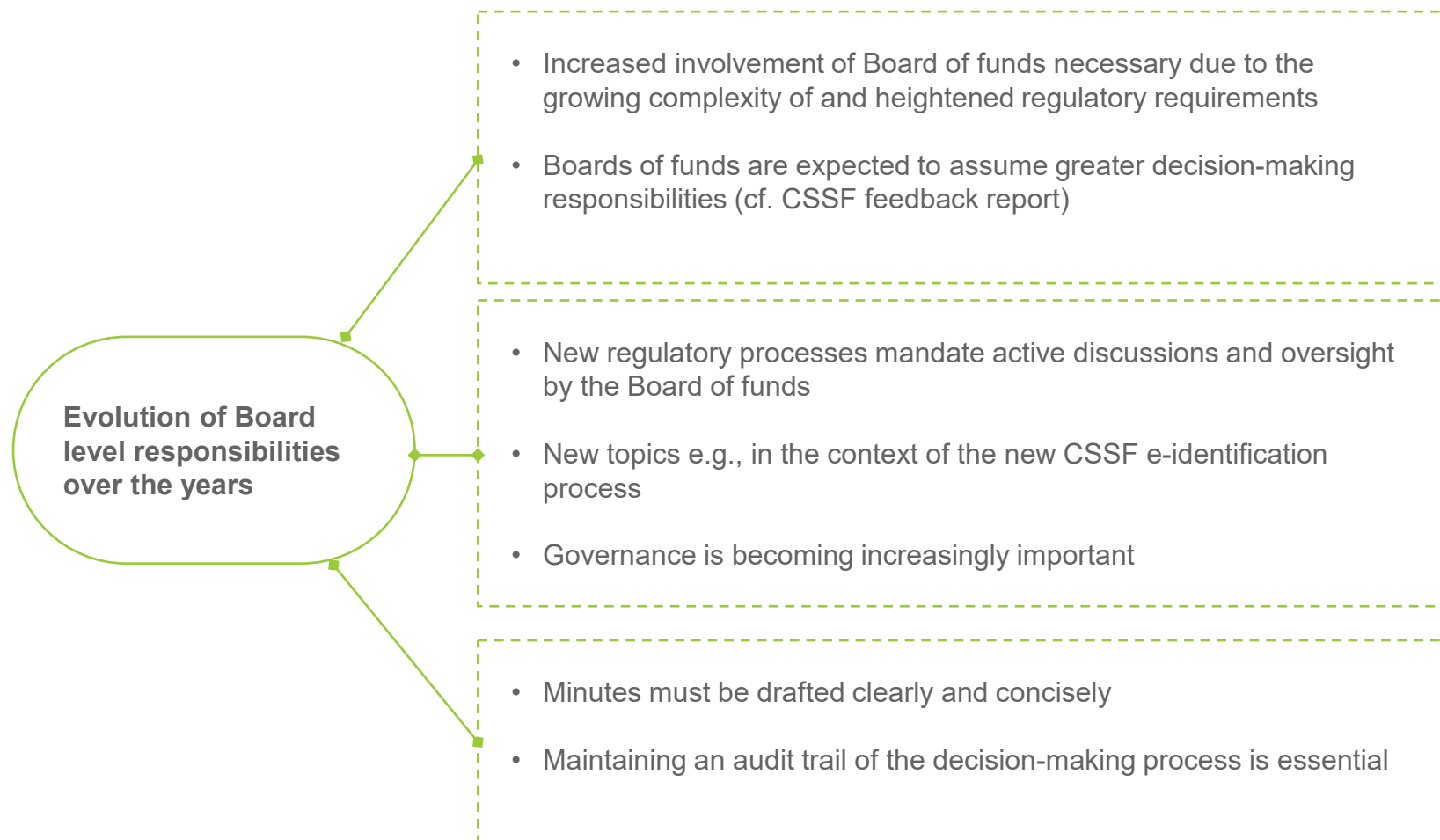


1. Evolution of governance during the last 5 years
2. Board level responsibilities – past vs present
3. Best practices for board collaboration and communication
4. Latest CSSF expectations
5. Introducing our Board Governance Health Check

Evolution of governance during the last 5 years



Board level responsibilities – Past vs Present



Best practices for board collaboration and communication

Strong governance requires policies and procedures at the level of the IFM but also at the level of the fund

A strong and ongoing synergy required between the board members, the chair and the CGO

- Proactive agenda setting
- Focused and accessible board packs
- Chair-CGO partnership
- After the meeting: feedback and follow-up

Asking the right questions at the right time and taking the right actions in a proper way

Adapt to the time: digitalization of board tools – top or flop?

Latest CSSF expectations



CSSF SAQ feedback report

- Valuation tailored to the funds under management
- Board aware of all costs and fees paid of the assets of the fund, full disclosure at prospectus level



Circular CSSF 24/856

- Paradigm shift from focus on promotor/sponsor to board duty to oversee
- Board to ensure that solid governance is in place



New CSSF e-identification process

- The regulator is not the ultimate institution bearing the responsibility for compliance:
 - The board of directors bears this responsibility !
- The board of directors should properly consider and minute all decisions on categorisation of changes and investors communication
- Ex-post controls of the CSSF are possible

Introducing our board governance health check



A supportive and constructive framework to help boards reflect on how their governance works in practice



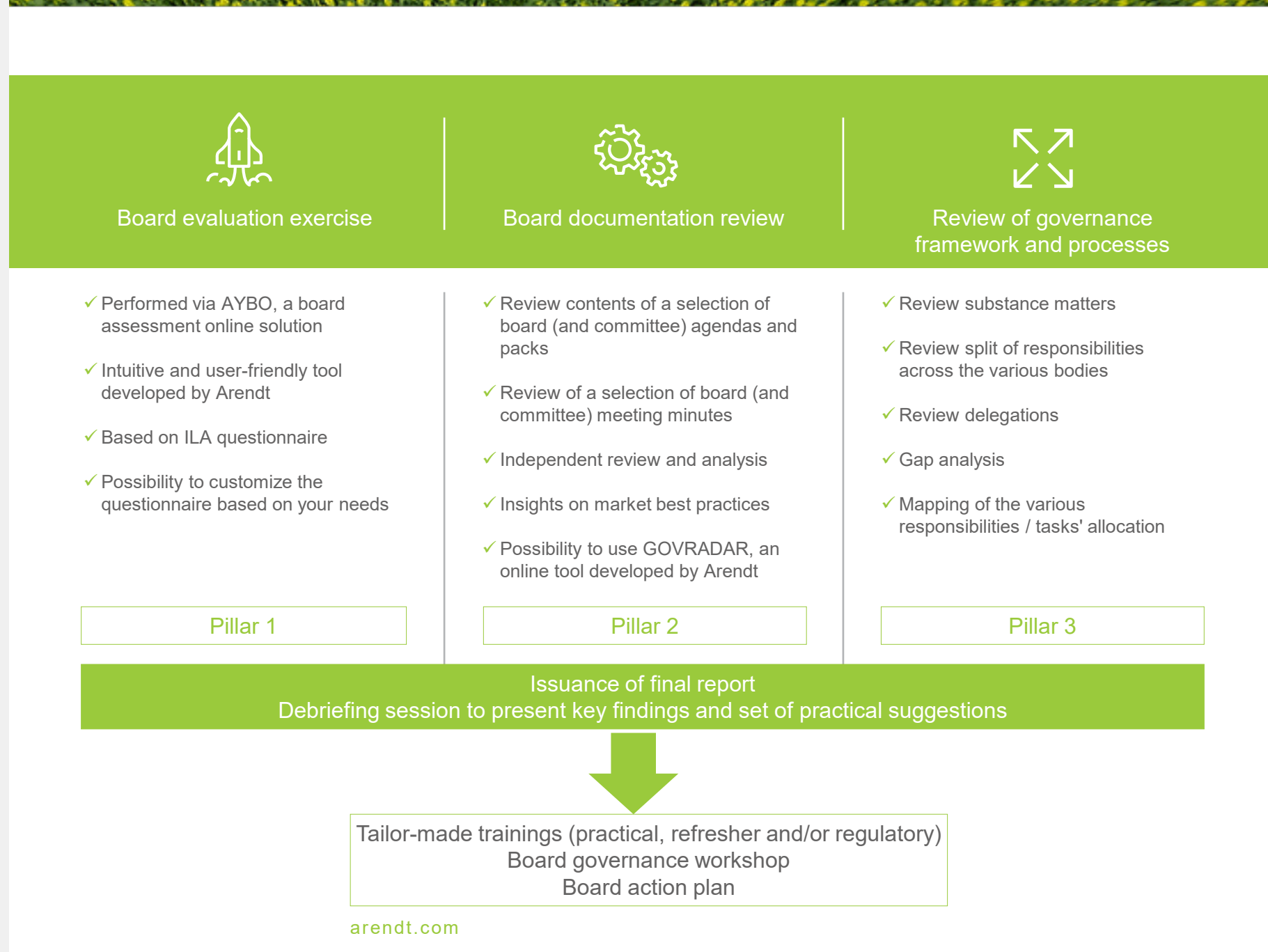
For Luxembourg funds' board, such as UCITS fund's board
→ practical way to review how collaboration, structure and oversight can further be strengthened



Based on 3 key pillars

- Board evaluation exercise
- Review of board documentation
- Review of the governance framework and processes

Our approach to the board governance health check

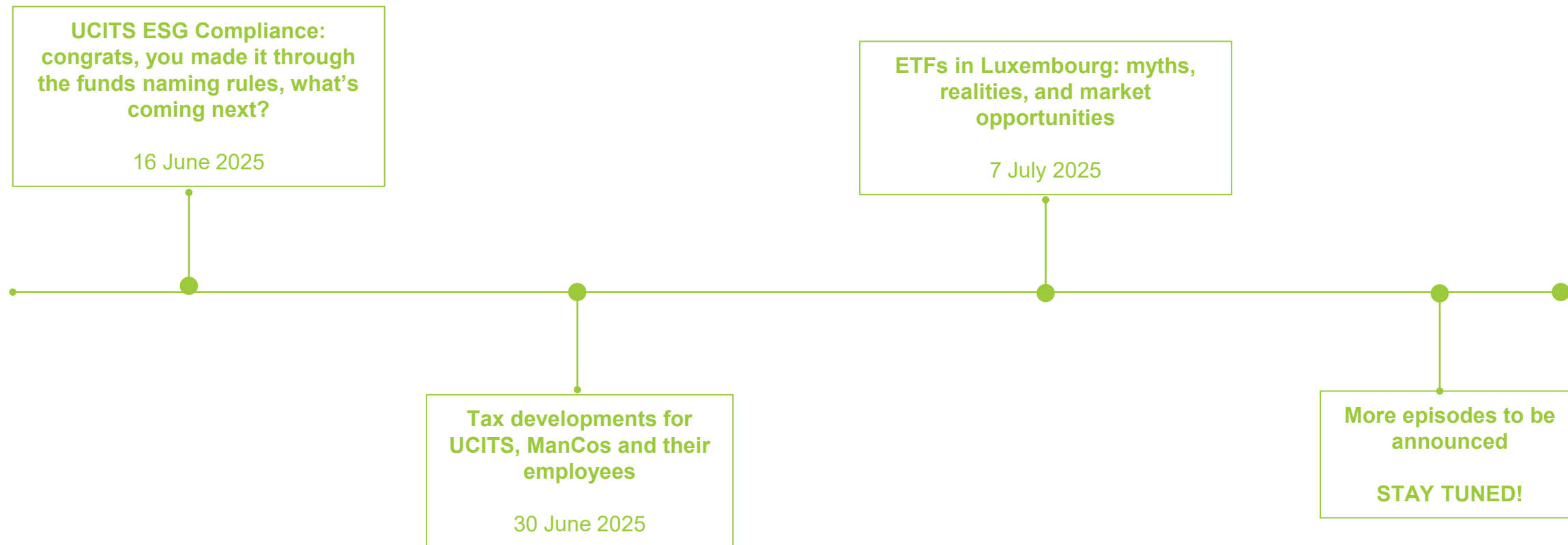




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Upcoming UCITS Webinars



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