

ARENDT IS BY YOUR SIDE

CAROL: your Compliance And Regulatory Oversight onLine tool

Ongoing regulatory developments in the financial sector are making the role of compliance officers increasingly complex. In addition to the regular controls to be performed and reported on in accordance with their monitoring plans, compliance officers often have to dedicate a significant amount of time to addressing specific compliance issues or incorporating new regulatory requirements.

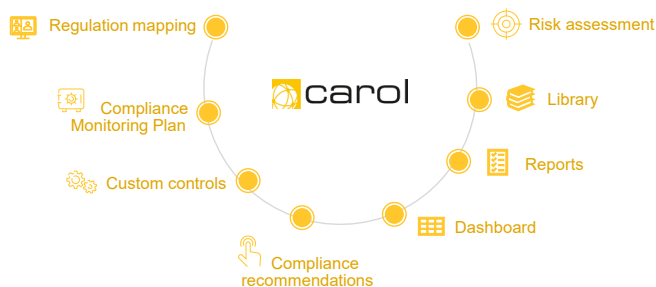
Shouldering your compliance load

To make compliance officers' lives easier, Arendt Regulatory & Consulting has created CAROL, an internet-based solution that lets users monitor the compliance of a regulated entity using an online control monitoring plan (CMP) suited to its regulatory status. CAROL covers the needs of Luxembourg-based investment fund managers (with or without an additional MiFID licence), investment firms and depositary banks, as well as EU investment fund managers managing products in Luxembourg.

CAROL is both a central point of access to regulatory texts and a compliance monitoring tool. Users can customise a flexible CMP that permits clear, ongoing compliance risk assessment and scoring. At the same time, they have access to regulation mapping that is tailored to the regulatory status of their entity.

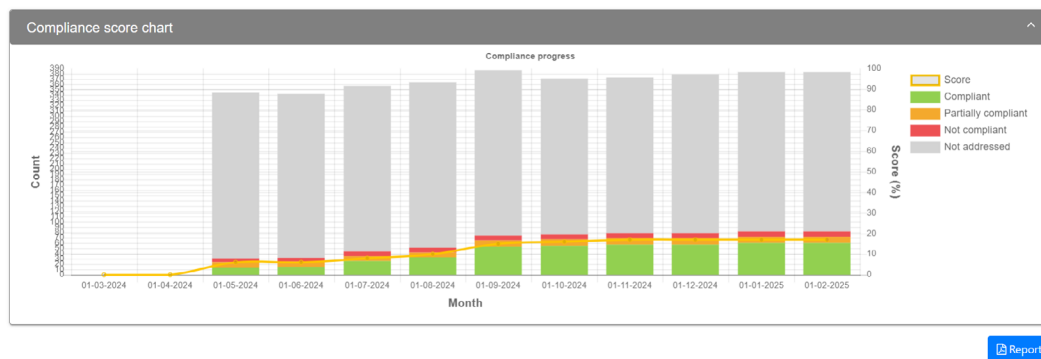
Arendt Regulatory & Consulting continuously sorts the inflow of regulations and updates the catalogue of regulatory texts.

By freeing up much of the time that compliance officers and staff would otherwise spend on periodic controls, CAROL enables those in charge of compliance to focus on day-to-day business and special projects, while still keeping abreast of regulatory changes.



CAROL main features





Global compliance score: **17%**

Conduct of business rules		Score	Recommendations ⓘ	Internal control and delegated activities		Score	Recommendations ⓘ
Best execution		100 %		Compliance function		6 %	
Best selection		63 %		Control by Senior Management and supervisory function		0 %	
Disclosure of information to clients/investors		N/A		Cross-border marketing		N/A	
Duty of care		54 %		Internal Audit function		88 %	

CAROL at a glance

Home page – Get direct access to the latest changes to your regulation mapping, overall approval status and overall compliance status.

Dashboard – Navigate your regulatory environment by theme and topic. Instantly see your rating both overall and for specific compliance topics and visualise your compliance progress.

Regulation mapping – Access an up-to-date list maintained by Arendt Regulatory & Consulting that contains all existing legislation, regulations and circulars applicable to your entity's regulatory status, including direct links to official texts and available translations.

Compliance monitoring plan – See all regulatory requirements applicable to your entity, filter them by topic, define a tailored risk assessment methodology based on which you will conduct your compliance controls, input the compliance measures taken and determine your level of compliance. Define each requirement's level of importance and add specific settings for each periodic control process.

Calendar view – Use filter settings to focus on specific monitoring deadlines or topics. A rolling 24-month window shows all controls attributed to a particular user each month.

Library – Upload any document to CAROL to provide evidence of your compliance and add explanatory comments on how your entity has dealt with a given requirement. External documents can also be referenced if storing documents in CAROL conflicts with your internal security policies.

Recommendations – Establish compliance recommendations associated with the findings identified while performing the controls.

Reports – Generate reports (PDF or Excel) for the entire CMP or for specific topics you select.

Custom requirements – Create your own internal controls and fully customise your plan.

How can Arendt help?

- Increase the effectiveness of compliance monitoring
- Save time and improve your oversight performance
- Improve information sharing and compliance continuity
- Facilitate reporting to management

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Contact us

Watch our video about CAROL by clicking on www.arendt.com/carol

If you need more information, don't hesitate to contact us at carol@arendt.com



Click here to request a free demo of CAROL