

ESG in the insurance sector - Key milestones

Last updated on 24/09/2024



Key: Adoption date Application date		2019	2020	2021	2022	2023	2024	2025	2026
PRODUCT GOVERNANCE SUITABILITY	IDD	Commission Delegated Regulation (EU) 2021/1257 - Sustainability factors risks and preferences		21 Apr 2021		2 Aug 2022			
		EIOPA Guidance on the integration of sustainability preferences in the suitability assessment under IDD				20 July 2022			
RISK MANAGEMENT	Solvency II	Commission Delegated Regulation (EU) 2021/1256 - Integration of sustainability risks		21 Apr 2021		2 Aug 2022			
		EIOPA Opinion on the supervision of the use of climate change risk scenarios in the Own Risk and Solvency Assessment ("ORSA")		19 Apr 2021					
		EIOPA Application guidance on climate change materiality assessments and climate change scenarios in ORSA				2 Aug 2022			
		Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/138/EC as regards proportionality, quality of supervision, reporting, long-term guarantee measures, macro-prudential tools, sustainability risks, group and cross-border supervision		22 Sept 2021				Adopted by the EU Parliament on 24 Apr 2024	
	CAA	CAA information notice 23/2 on climate change risk scenarios in ORSA					24 Jan 2023		
		CAA Information notice 23/9 on the follow-up of the implementation of climate change risk scenarios in ORSA						10 Oct 2023	
DIVERSITY		Directive (EU) 2023/970 to strengthen the application of the principle of equal pay for equal work or work of equal value between men and women through pay transparency and enforcement mechanisms				10 May 2023		7 Jun 2026	
DISCLOSURE	SFDR	Regulation (EU) 2019/2088 - SFDR	27 Nov 2019	10 Mar 2021					
		Commission Delegated Regulation (EU) 2022/1288 - Content and presentation of information			6 Apr 2022	1 Jan 2023			
		Commission Delegated Regulation (EU) 2023/363 - Disclosures in pre-contractual documents and periodic reports			31 Oct 2022	20 Feb 2023			
		ESA's Final Report on RTS financial disclosure under SFDR					4 Dec 2023		
		ESA's annual report on the extent of voluntary disclosure of principal adverse impacts under SFDR					28 Sep 2023		
		ESA's joint Opinion on the assessment of SFDR						18 June 2024	
		CAA Information Notice 24/9 on the study of the involvement of life insurance companies in the area of sustainability						2 July 2024	
	Taxonomy	Regulation (EU) 2020/852 - Taxonomy	18 Jun 2020						
		Commission Delegated Regulation (EU) 2021/2139 - Technical screening criteria			4 Jun 2021				
		Commission Delegated Regulation (EU) 2021/2178 - Content and presentation of information to be disclosed			6 July 2021				
		1 Jan 2022 Disclosure of proportion of assets exposed to taxonomy eligible / ineligible activities (art. 8)							
		1 Jan 2024 Disclosure of full KPIs on taxonomy alignment (art. 8)							
	Commission Delegated Regulation (EU) 2022/1214 - Nuclear and Gas Regulation				9 Mar 2022	1 Jan 2023			
	CSR	Directive (EU) 2022/2464 - Corporate Sustainability Reporting Directive (CSRD)				14 Dec 2022	2025/2026/2027/2029		
		Commission Delegated Regulation (EU) 2023/2772 on sustainability reporting standards				31 July 2023	1 Jan 2024		
		Bill of Law 8370 on the implementation of CSRD						29 Mar 2024	
	Greenwashing	EIOPA Final Report and opinion on Greenwashing					31 May 2024		
	Solvency II	Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/138/EC as regards proportionality, quality of supervision, reporting, long-term guarantee measures, macro-prudential tools, sustainability risks, group and cross-border supervision			22 Sept 2021			Adopted by the EU Parliament on 23 Apr 2024	
	DUE DILIGENCE	CSDDD	Directive (EU) 2024/1760 - Corporate sustainability due diligence (CSDDD)				13 June 2024		26 July 2026
	GENERAL	CAA	CAA Information Notice 24/4 regarding regulatory challenges linked to sustainable finance					2 July 2024	