



Our expert

This training programme is coordinated and delivered under the supervision of

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Target

Accountants preparing the IFRS
Other professionals reviewing IFRS financial statements



Duration

2 days



Languages

English



Contact us

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The IFRS Fundamentals

Objectives

By the end of the training session, the participants will:

- Gain knowledge on the various IFRS standards and apply it to the preparation of IFRS compliant financial statements
- Gain an in depth understanding of the IFRS rules on financial instruments
- Learn how to recognise equity versus liability and how to measure liabilities in accordance with relevant IFRSs
- Be able to apply the rules relating to business combinations including reverse acquisitions
- Develop methods to present information clearly in IFRS financial statements

Content

Introduction to IFRS and US GAAP

- IFRS organisational bodies and due process
- Conceptual framework

Contents of IFRS financial statements

- Presentation of financial statements (IAS 1)
- Statement of cash flows (IAS 7)
- Accounting policies, changes in accounting estimates and errors (IAS 8)
- Discontinued operations (IFRS 5)
- Events after the reporting period (IAS 10)
- Operating segments (IFRS 8)
- Interim financial reporting (IAS 34)

Financial instruments

- Presentation (IAS 32)
- Recognition and Measurement (IFRS 9)
- Disclosures (IFRS 7)

Business combinations, Subsidiaries, Associates and Joint Ventures

- Business combinations (IFRS 3)
- Consolidated financial statements (IFRS 10)
- Investments in associates and joint ventures (IAS 28)
- Joint arrangements (IFRS 11)
- Disclosure of interests in other entities (IFRS 12)

Assets

- Investment property (IAS 40)
- Property, plant and equipment (IAS 16)
- Borrowing costs (IAS 23)
- Intangible assets (IAS 38)
- Impairment of assets (IAS 36)
- Non-current assets held for sale and discontinued operations (IFRS 5)

Liabilities

- Leases (IFRS 16)
- Provisions, contingent liabilities and contingent assets (IAS 37)
- Income taxes (IAS 12)

Revenue from contracts with customers (IFRS 15)

Effects of changes in foreign exchange rates (IAS 21)