



Investor &
Treasury Services



Luxembourg Funds Trends and Opportunities for the Nordics

Plenary session

Agenda

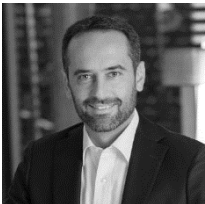
- Welcome
- Presentation: Key Trends in the Market
- Concurrent Breakout Sessions:
 - Session one:
 - ESG: Challenges and Opportunities
 - Session two:
 - The Luxembourg Toolbox: an opportunity for every situation
 - Session three:
 - Outsourcing trends in the Asset Management Industry
- Closing remarks

Speakers



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Key Trends

Alternative Funds in Luxembourg:

- Private Capital sector
- AIFMD
- RAIF
- Partnership legislation

Increased Outsourcing:

- AM Industry consolidation
- Digitalization
- Middle Office outsourcing
- Drive for Global Distribution

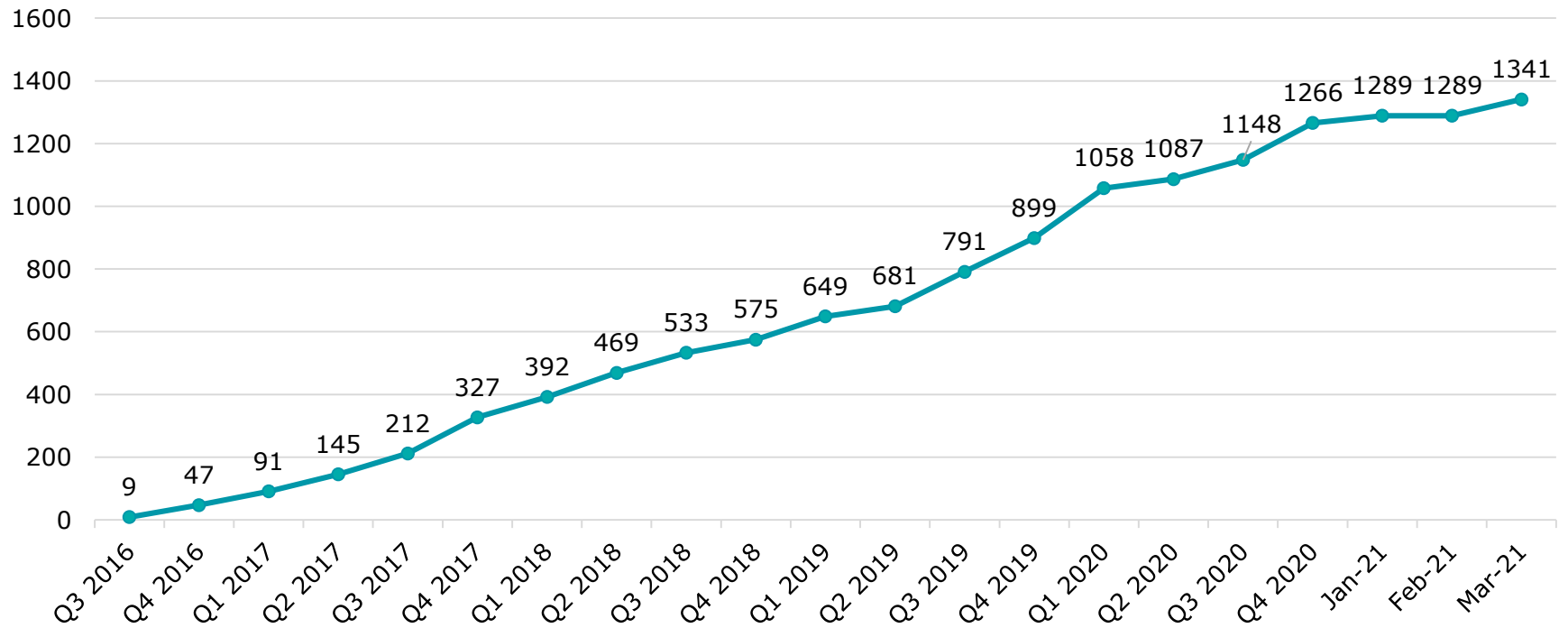
Family Offices and ManCos:

- Family Offices leveraging the Luxembourg tool box
- Consolidation of the third party ManCo market

RAIFs in Luxembourg

Quarterly Overview Q3 2016 – Q1 2021

RAIFs in Luxembourg

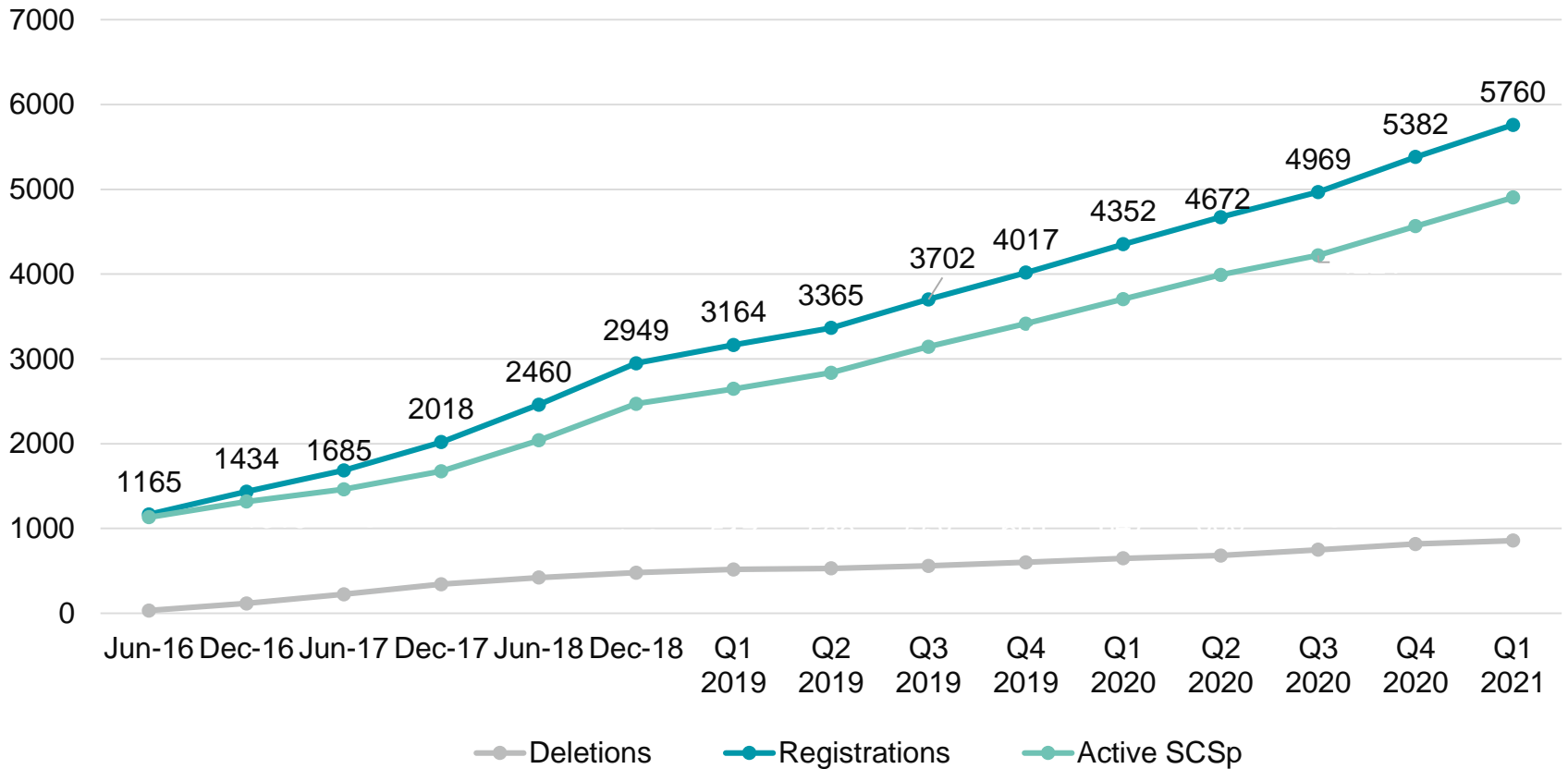


Source: ALFI

Number of SCSp's in Luxembourg

Quarterly Overview - Q2 2016 – Q1 2021

SCSp market in Luxembourg



Source: RCS

9 June 2021

deloitte.com

Legal and Regulatory Developments

EU legal and regulatory trends towards EU convergence:

- ESMA Common supervisory action on supervision of costs and fees
- ESMA guidelines on performance fees
- IOSCO and ESMA initiatives and actions on liquidity
- AIFMD review
- Cross Border Directive and Regulation
- PRIIPs KID and UCITS KIIDs developments.

Luxembourg specific legal and regulatory developments:

- Regulator actions in the context of efficient portfolio management (EPM) and Use of Securities Financing Transactions (SFTR) by UCITS
- Regulator Circular on teleworking
- Regulator position in the context of outsourcing of investors data by services providers.

EU and Luxembourg initiatives in the context of ESG/sustainability:

- SFDR level 1 – March 2021
- SFDR RTS – January 2022
- Taxonomy Regulation

Breakout sessions

- ESG: challenges and opportunities
 - Legal update: ESG in Luxembourg, trends and ongoing discussions
 - Opportunity for UCIs: reduced subscription tax
 - Global perspective: the challenge of data

- The Luxembourg toolbox, an opportunity for every situation
 - Introduction: Scandinavian structuring trends in Luxembourg
 - Key features of a RAIF
 - Evolution of the RAIF market in Luxembourg
 - Focus on SICAR-like RAIFs
 - Tax considerations around the RAIF

- Outsourcing trends in the Asset Management Industry
 - Luxembourg Fund Industry Trends
 - Asset & Wealth Manager Survey 2021
 - Regulatory trend – Brexit context
 - Overall applicable regulatory requirements
 - Delegation, Oversight and Due Diligence

Contact us



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