



# Luxembourg newflash

## Mandatory registration and other information for below-threshold AIFMs

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### Mandatory registration and other information for below-threshold AIFMs

22 July 2013 is an important date for AIFMs that fall below one of the *de minimis* exemptions of the AIFMD (below-threshold AIFMs). Not only because it is the date of application of the AIFM law to Luxembourg below-threshold AIFMs. This is also the date of application of the Regulations on European venture capital funds (EuVECA) and European social entrepreneurship funds (EuSEFs).

#### Registration with the CSSF

Item 3 of the CSSF press release 13/32 indicates that below-threshold AIFMs must register with the CSSF by submitting a duly completed and signed declaration form available on the [CSSF's website](#). Registration shall take place immediately i.e. as soon as reasonably possible.

#### European marketing passport for EuVECA and EuSEFs

As of 22 July 2013, Regulation on European venture capital funds ((EU) No 345/2013) and Regulation on European Social Entrepreneurship Funds ((EU) No 346/2013) are directly applicable in all EU Member States.

These Regulations create two new fund labels - EuVECA and EuSEFs, alongside UCITS and AIFs, and grant the managers thereof a European marketing passport in exchange for registration and compliance with certain investment and organizational requirements.

The Regulations apply on a voluntary basis to below-threshold AIFMs whose portfolios under management consisting of unleveraged assets do not exceed EUR 500 million.

Please feel free to contact us for further information.

This publication is intended to provide information on recent legal developments and does not cover every aspect of the topics with which it deals. It was not designed to provide legal or other advice and it does not substitute for the consultation with legal counsel before any actual undertakings.



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