





## Our expert

This training programme is coordinated and delivered under the supervision of <u>Carsten Opitz</u>



## **Target**

Directors (executive and non-executive), as well as board members, senior managers, company secretaries and other professionals interacting with boards



Duration

2,5 hours



(multiple available) English, French



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# Corporate Governance and liabilities of the management bodies

# **Objectives**

This training course provides a full overview of corporate governance best practice, explores the key concepts of an effective corporate governance and presents the regimes that apply to companies and organisations in Luxembourg.

Upon completion of the course, participants will have full understanding of the most essential legal structures affecting corporate governance.

# Content

- General principles of the liabilities regime under Luxembourg law
- What is « corporate governance »?
- Some basics a brief reminder
  - Organisation
  - Powers of the management body
  - Appointment
  - Termination
  - Delegation
- A system of law and sound approaches
  - An accumulation of laws and regulations
  - Duties and standard of care
- Liabilities
  - Civil liabilities
  - Criminal liability and sanctions
  - Insolvency
  - Mitigation of risks
- Recommendations and general trends in terms of corporate governance