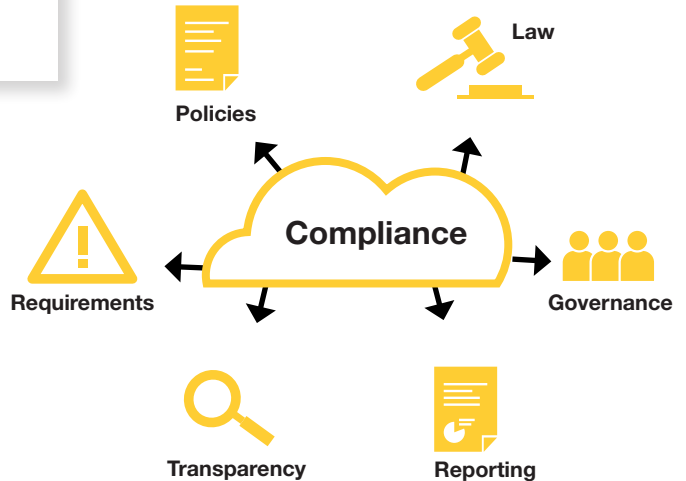




# Compliance And Regulatory Oversight onLine

## Compliance challenges

Ongoing regulatory developments in the financial sector are making the compliance officer's role increasingly complex. Beyond the regular controls to be performed and reported on in accordance with their monitoring plans, compliance officers often have to dedicate considerable time to addressing specific compliance issues or assimilating new regulatory requirements.



## Shouldering your compliance load

To make compliance officers' lives easier, Arendt Regulatory & Consulting has created CAROL, an internet-based solution that lets users monitor the compliance of a regulated entity by means of an online control monitoring plan (CMP) suited to its regulatory status. CAROL covers the needs of Luxembourg-based investment fund managers (with or without an additional MiFID license), investment firms and depository banks, as well as EU investment fund managers managing products in Luxembourg.

CAROL is both a central point of access to regulatory texts and compliance monitoring tool. Users can customise a CMP that permits clear, ongoing compliance risk assessment and

scoring. At the same time, they have access to regulation mapping that is tailored to the regulatory status of their company. Arendt Regulatory & Consulting continuously sorts the inflow of regulations and updates the catalogue of regulatory texts.

By freeing up much of the time compliance officers and staff would otherwise spend on periodic controls, CAROL enables those in charge of compliance to focus on daily business and special projects, while keeping abreast of regulatory changes.

## carol - Main features



**Current status**

Controls of this month	
Controls	Count
Planned controls	48
Late controls	11

Global compliance status	
Controls	Count
Compliant	333
Partially compliant	87
Not compliant	35
Not addressed	23

Controls assignment	
Assigned to	Count
Compliance Officer	338
Data Protection Officer	117
Unassigned	23

**Report generation**

Report type  
 PDF  EXCEL

Requirements selection  
 Filtered workspace  All requirements

Periodic control outcome history  
 No history  Include full historic

**Global compliance score: 86%**

**Conduct of business rules**

Best execution	
Best selection	
Disclosure of information to clients/investors	
Duty of care	
EMIR	
Handling of portfolio transactions	
Inducements	
Investment compliance	100 %
MMFR	N/A
Recording and recordkeeping	88 %
Remuneration	80 %
Specific types of AIFs	N/A

**Average Theme Score**

Risk Management

- ✔ **Home page** – Get direct access to the latest changes to your regulatory mapping, global validation status and overall compliance status.
- ✔ **Dashboard** – Navigate your regulatory environment by theme and topic. Instantly see how you rate for specific compliance topics and on the whole, and visualise your compliance progress.
- ✔ **Regulatory Mapping** – Access an up-to-date list maintained by Arendt Regulatory & Consulting of all existing legislation, regulations and circulars for your entity’s regulatory status, including direct links to official texts and available translations.
- ✔ **Compliance Monitoring Plan** – See all requirements for your entity, filter by topic, input the compliance measures taken and determine your risk of non-compliance. Define each requirement’s level of importance and add specific settings for each periodic control process.
- ✔ **Calendar View** – Use filter settings to focus on specific monitoring deadlines or topics. A rolling 24-month window shows all controls attributed to a particular user each month.
- ✔ **Library** – Upload any document to CAROL to demonstrate your compliance, and provide explanatory comments on how your company has dealt with a given requirement. External documents can also be referenced if storing documents on CAROL conflicts with security policies.
- ✔ **Reports** – Generate reports (PDF or Excel) for the entire CMP or for topics you select.
- ✔ **Custom requirements** - Create your own internal controls and fully customise your plan.



### If you want to:

- Increase the effectiveness of compliance monitoring
- Save time and improve your oversight performance
- Improve information sharing and compliance continuity
- Facilitate reporting to management



Then **CAROL**  
is right  
for you!



Watch our video by clicking on [www.arendt.com/carol](http://www.arendt.com/carol)

If you need more information, please contact us at [carol@arendt.com](mailto:carol@arendt.com)