



# Assess your board's performance

## Board performance: why you should care

The financial crisis has revealed major governance weaknesses, particularly for the financial industry. Board members have been singled out for failing to fulfil their collective role as safeguards against excessive risk-taking, and consequently to ensure the long-term viability of their companies. Following the 2008 crisis, all market participants should be aware that a board of directors is not simply a compulsory body under company law. It also has an essential role to play.

Since that time, the effective role of the board within a company has been a major concern for policymakers and regulators eager to show that they have learnt from the past. Regulations, laws, codes of conduct and

on-site visits by regulatory authorities have increased significantly in recent decades, aiming not to only further define the responsibilities of board members and help them achieve their objectives, but also to oversee their activities. Currently, one of the most frequently requested tools by regulators and institutional investors to ensure the effectiveness of a board is the board assessment.

This exercise is acknowledged to help make boards more effective, maximising their strengths, tackling their weaknesses, improving corporate relationships, and triggering change where appropriate.

## Keep things simple with Assessyourboard.com

Despite their apparent importance, such assessments are rarely carried out. First, codes of conduct generally give recommendations based on the principle of “comply or explain”, which permits directors to disregard them if they have valid justification for doing so. Little time to perform such evaluations is another factor, as is the fear that this exercise could be construed as a lack of trust. The ineffectiveness of previous board assessments is a final frequently cited explanation for this shortfall.

With these hurdles in mind, Arendt Regulatory & Consulting has created a simple, neutral tool that helps boards rise to the standards of their assessments, providing them with a series of services with the sole objective of improving their performance. Your board assessment is made quicker and easier with Assessyourboard.com, a dedicated online environment.

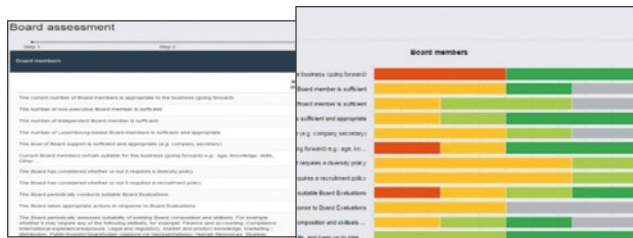
## aybo - Main features



Once they have a username and password, each board member can quickly and easily start to fill in the questionnaire.



By ticking boxes, each director shares his/her view of the board's general organisation, functioning and collective performance, as well as a perception of his/her own contribution



- ✓ **Easy access** – Get easy access to our online tool (<https://www.assessyourboard.com>), which allows you to quickly set up an assessment exercise for your board.
- ✓ **Secure and anonymous** – Directors' input into the tool is kept anonymous, and the consolidated results do not permit readers to view the source of replies.
- ✓ **Summary dashboard** – Once all directors have submitted their answers, the Chairman green-lights the finished board results. Each director can then view a dashboard with a visual compilation of the overall board assessment. Then, discussion in the boardroom can begin.
- ✓ **Custom requests** – Each board assessment must fit the specific profile of the company. Assessyourboard.com uses the global questionnaire issued by the Institut Luxembourgeois des Administrateurs, which can be tailored on demand. In this way, the questionnaire is adaptable to the needs of funds and investment fund managers, as well as those of banks, insurers and other commercial companies.
- ✓ **Further assistance** – If you need additional advice, our Governance team experts are available to:
  - Discuss your board assessment results and deliver a supporting report
  - Perform an additional independent review: we analyse your company profile and internal documentation using our own checklist, providing a complement to the Assessyourboard.com evaluation that is free from personal bias
  - Conduct individual interviews, led by one of our senior experts, which enable deeper engagement with the assessment framework and allow you to gather more granular qualitative information; the results can then be converted into remediation actions and recommendations
  - Respond to other concerns and advise on a possible course of action.



### If you want:

- An assessment that is quick, easy and cost-effective
- To provide your directors with feedback on what they have accomplished and what could be improved
- To foster value-added discussions at board level geared towards improving the board's effectiveness
- To take your board from good to great



**Start your  
Assessyourboard.com  
session now!**

For more information, contact us at [AYBO@arendt.com](mailto:AYBO@arendt.com) or visit [www.arendt.com/regulatoryconsulting](http://www.arendt.com/regulatoryconsulting)