



### Our expert

This training programme is coordinated and delivered under the supervision of

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- [Jérôme Bellini](#)
- [Daniel Sciberras](#)



### Target

Accountants,  
corporate officers  
beginners



### Duration

3 hours



Languages  
(multiple available)  
English, French



### Contact us

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## Annual Accounts

### Objectives

By the end of the training session, the participants will be able to:

- Understand the whole process and legal requirements around annual accounts from preparation to filing on both accounting and corporate aspects
- Acquire good knowledge on the key accounting rules in respect to annual accounts
- Understand the role and responsibilities of the managers/directors and shareholders around annual accounts obligations
- Understand the “size” criteria and the impact on reporting obligations
- Understand the audit requirements for entities preparing annual accounts
- Acquire basic knowledge on acquisition of shares and interim dividend distribution

### Content

- I. Introduction
- II. Annual accounts disclosures
  - A. General principles on applicable accounting frameworks
  - B. Lux GAAP
    - a. Balance sheet
    - b. Profit and loss accounts
    - c. Notes to the annual accounts
  - C. IFRS
    - a. General principles
    - b. Main differences between Lux GAAP & IFRS
- III. Board duties in relation to annual accounts
  - A. General duties
    - a. Legal obligations and deadlines
    - b. Consequences of non compliance
    - c. Determination of the accounting policy
    - d. Valuation of the assets
  - B. Consolidation requirements
  - C. Audit requirements
  - D. Reduction of the net assets
  - E. Approval process
    - a. Board meeting
    - b. Other requirements
    - c. AGM and formalities
- IV. Acquisition of own shares
- V. Interim dividend distribution
- VI. Questions & Answers
- VII. Quiz