



Our expert

This training programme is coordinated and delivered under the supervision of

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Target

Accountants,
corporate officers
beginners



Duration

3 hours



Languages
(multiple available)
English, French



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Annual Accounts

Objectives

By the end of the training session, the participants will be able to:

- Understand the whole process and legal requirements around annual accounts from preparation to filing on both accounting and corporate aspects
- Acquire good knowledge on the key accounting rules in respect to annual accounts
- Understand the role and responsibilities of the managers/directors and shareholders around annual accounts obligations
- Understand the “size” criteria and the impact on reporting obligations
- Understand the audit requirements for entities preparing annual accounts
- Acquire basic knowledge on acquisition of shares and interim dividend distribution

Content

- I. Introduction
- II. Annual accounts disclosures
 - A. General principles on applicable accounting frameworks
 - B. Lux GAAP
 - a. Balance sheet
 - b. Profit and loss accounts
 - c. Notes to the annual accounts
 - C. IFRS
 - a. General principles
 - b. Main differences between Lux GAAP & IFRS
- III. Board duties in relation to annual accounts
 - A. General duties
 - a. Legal obligations and deadlines
 - b. Consequences of non compliance
 - c. Determination of the accounting policy
 - d. Valuation of the assets
 - B. Consolidation requirements
 - C. Audit requirements
 - D. Reduction of the net assets
 - E. Approval process
 - a. Board meeting
 - b. Other requirements
 - c. AGM and formalities
- IV. Acquisition of own shares
- V. Interim dividend distribution
- VI. Questions & Answers
- VII. Quiz