

## **AManco – EU Sustainable Finance Disclosure Regulation**

AManco S.A. (“**AManco**”) makes the following disclosures in accordance with the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “**SFDR**”).

Pursuant to Article 3 of the SFDR, AManco acting as management company and alternative investment fund manager (“**AIFM**”), is required to disclose the manner in which sustainability risks (as defined hereafter) are integrated into the investment decision-making process.

A sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of the investments made by AManco or its delegated portfolio managers, if any. In the context of AManco, sustainability risks are risks which, if they were to materialize, would cause a material negative impact on the value of the portfolios of funds.

Such risks are principally linked to climate-related events resulting from climate change (i.e. physical risks) or to the society’s response to climate change (i.e. transition risks), which may result in unanticipated losses that could affect an investment. Sustainability risks can also affect companies by introducing social risks (e.g. gender gaps, social inequality) and governance risks (e.g. bribery issues, selling practices).

The impacts following the occurrence of a sustainability risk event may be numerous and vary in significance depending on industries, regions and asset classes. A broad range of sustainability risks, which will differ from target company to target company, might affect the various investments made by AManco or its delegated portfolio managers, if any. Some markets and sectors will have greater exposure to sustainability risks than others. For instance, the energy sector is known as a major Greenhouse Gas (GHG) producer and may be subject to greater regulatory or public pressure than other sectors and thus, greater risk.

Such sustainability risks are integrated into the investment decision making process by AManco or the delegated portfolio managers under the supervision of AManco, if any, and into the risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns. Before any investment decisions are made by AManco or a delegated portfolio manager of AManco, if any, the proposed asset or target company will be subject to in-depth due diligence processes designed to identify the material risks, including sustainability risks, associated with such potential investments. The result of these due diligences will be taken into consideration alongside other relevant factors when making investment decisions.

### **No consideration of sustainability adverse impacts**

AManco, acting as management company and AIFM does not consider the adverse impacts of investment decisions on sustainability factors (as defined hereafter) in the manner prescribed by Article 4 of the SFDR. In addition, AManco considers that non-financial data is still not available in satisfactory quality and quantity to allow it to adequately assess the potential adverse impact of its investment decision on sustainability factors.

This position will be kept under review as the underlying rules are finalised and are embedded in the short to medium term.

Sustainability factors means environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

### **Remuneration policy**

AManco pays its staff a combination of fixed remuneration (salary and benefits) and variable remuneration (including bonus). Variable remuneration for relevant staff takes into account compliance with all of the firm's policies and procedures as well as with the firm's internal risk management framework and risk limits, including those relating to the integration of sustainability risks. In this regard, AManco remuneration policies do not encourage risk-taking which is inconsistent with its internal risk limits or with the risk profile of the funds that AManco manages, including regarding sustainability risks stemming in particular from climate-related events or from the society's response to climate change.