

UCITS 2022 webinar Series

UCITS Cross-Border Distribution Update

Webinar

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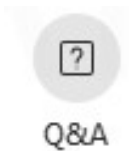
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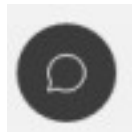
Hello and welcome!



Q&A – please send your questions to the panelists

You can access the Q&A section by clicking on the 3 dots button in the toolbar at the bottom of your screen.

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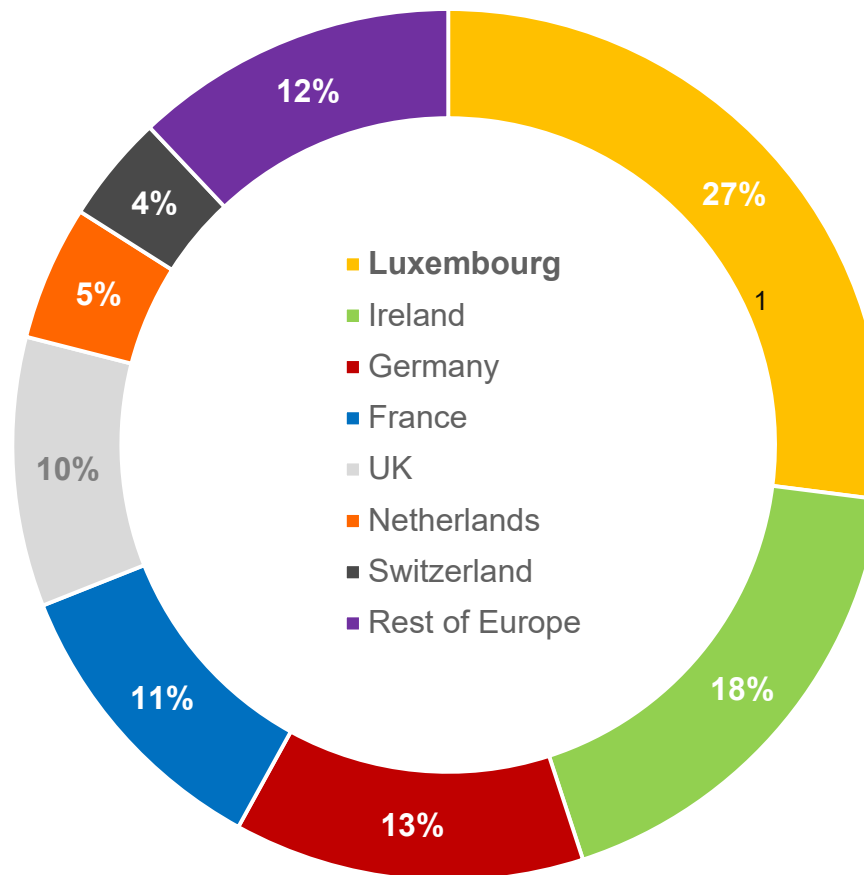


Chat – should you have technical issues, please let us know via the chat

You can access the chat section by clicking on the icon in the toolbar at the bottom of your screen.

Where are European funds domiciled?

Luxembourg: #1 domicile (Net assets of UCITS and AIFs at end 2020)



Sources: EFAMA | ANNUAL REVIEW 2020-2021

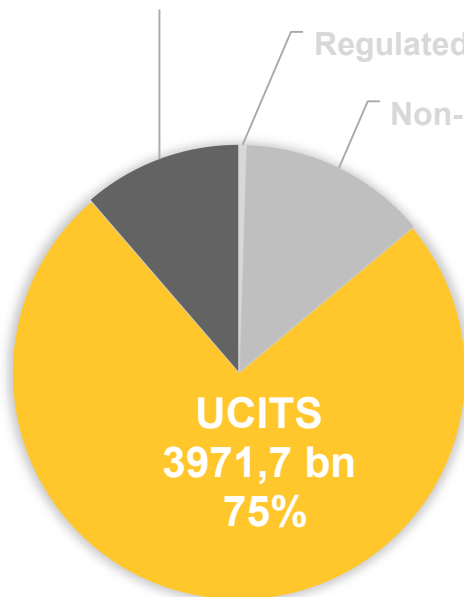
Luxembourg UCITS volumes

Despite a dynamic alternative market, a large part of funds are still UCITS

Regulated AIFs; 601,9 bn; 11%

Regulated non-AIFs; 27bn; 1%

Non-regulated AIFs; 713,8 bn; 13%



Source: <https://www.cssf.lu/en/2022/05/investment-fund-managers/> - 31 December 2021

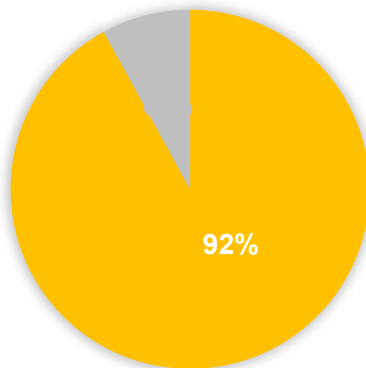
Luxembourg UCITS continue their consolidation

As of 30th April 2022: 157 Chapter 15 IFM – **996** UCITS – **6317** sub-funds

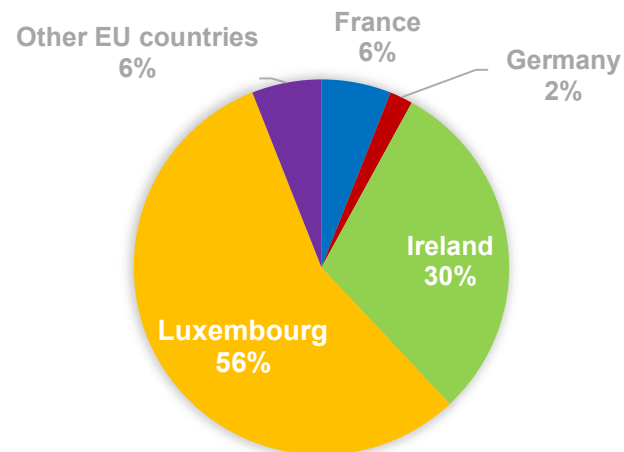
Source: CSSF

UCITS Cross-border activity

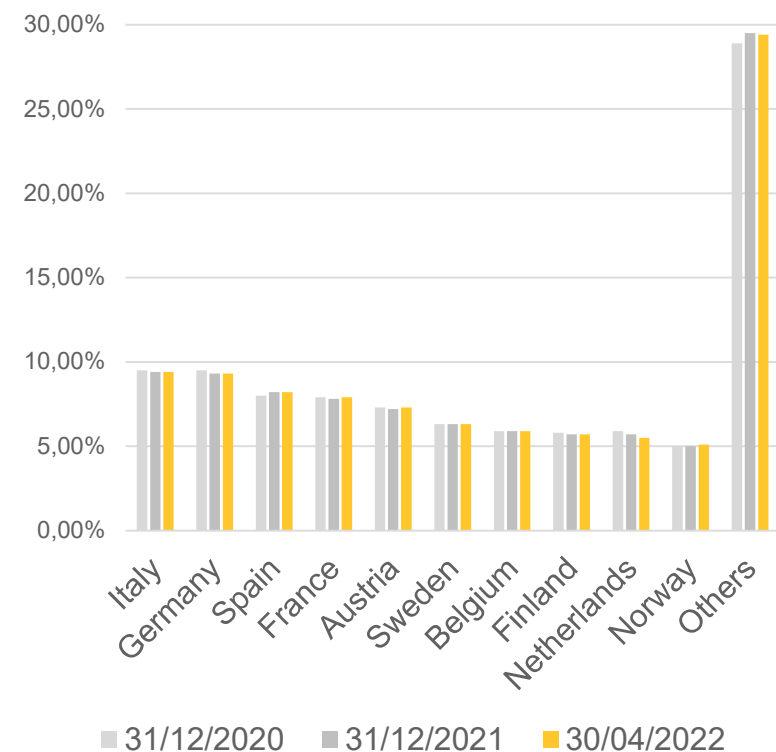
UCITS dominance of cross-border funds



Cross-border UCITS domiciles



Luxembourg UCITS target markets



Source: CSSF

Recent developments

One-month prior notice

Facilities to retail investors

De-notification

CSSF Circular 22/795 re.
Marketing communications
(February 2022)

Future developments

CSSF Circular 22/810 re. eDesk
(May 2022)

ESMA Consultation Paper
on draft RTS/ITS re.
notifications for cross-border
marketing and management
if AIFs and UCITS (due
September 2022)



Q&A

Speakers



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Tuesday
31 May

Past
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UCITS PRIIPs KID
a transition guide with practical
insights

Alexandre Brajou,
Julien Ganter,
Corinne Prinz

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Wednesday
8 June

Past
webinar

UCITS Eligible Assets
overview of the market trends

Alexandre Brajou,
Jasmine Cornil,
Michèle Eisenhuth,
Fiona de Watazzi

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Tuesday
14 June

Past
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UCITS Cross-Border Distribution
update on recent developments

Nathalie Berck,
François Jacquemet,
Florence Stainier

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Tuesday
28 June

1 pm - 1:45
pm CET

UCITS Delegation and Oversight
legal and operational aspects, points
to watch out and some tips

Stéphane Badey,
Piotr Gienza-Popowski,
Jasper Ronda

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Tuesday
4 October

1 pm - 1:45
pm CET

UCITS Liquidity Risk Management
from a proper assessment to the
implementation of mitigation
techniques

Alexandre Brajou,
Henning Schwabe

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Tuesday
11 October

1 pm - 1:45
pm CET

UCITS Tax Trends and Solutions
update on key tax trends and
solutions including on tax reclaims

Farah-El-Messiri,
Yann Fihey,
Dr Philipp Jost

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Wednesday
19 October

1 pm - 1:45
pm CET

Closing: 'UCITS State of Play' 2023

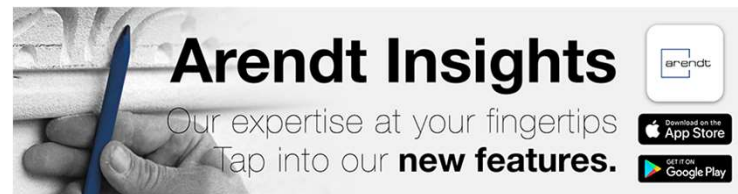
Florence Stainier

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