

UCITS 2022 webinar Series

UCITS Cross-Border Distribution Update

Webinar

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Hello and welcome!



Q&A

Q&A – please send your questions to the panelists

You can access the Q&A section by clicking on the 3 dots button in the toolbar at the bottom of your screen.

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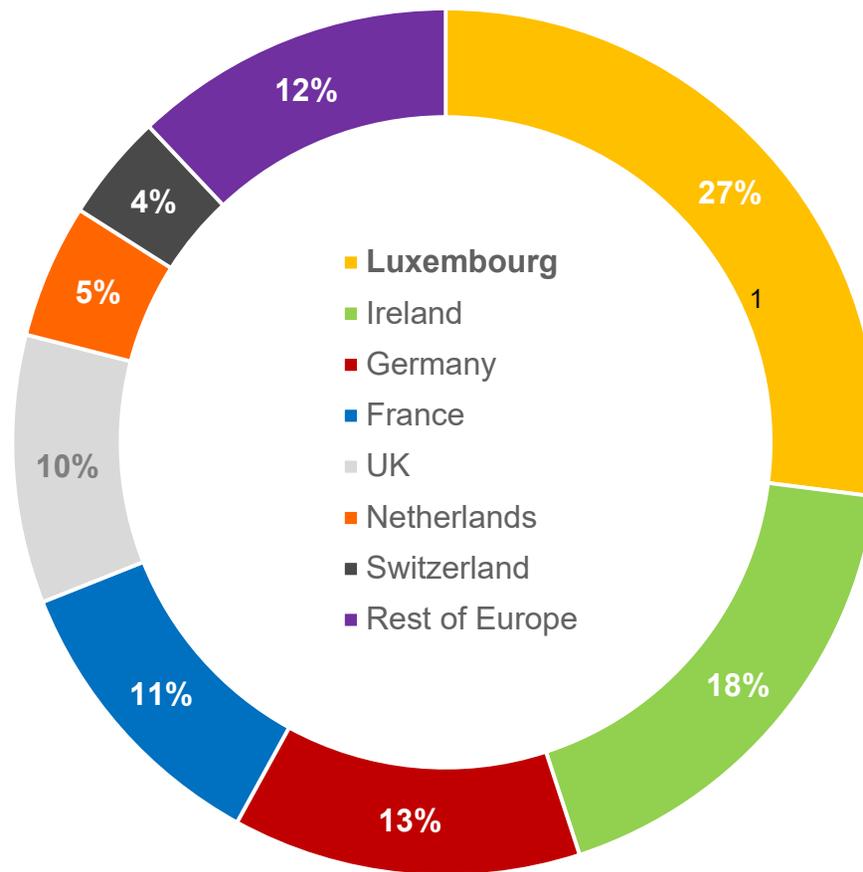


Chat – should you have technical issues, please let us know via the chat

You can access the chat section by clicking on the icon in the toolbar at the bottom of your screen.

Where are European funds domiciled?

Luxembourg: #1 domicile (Net assets of UCITS and AIFs at end 2020)

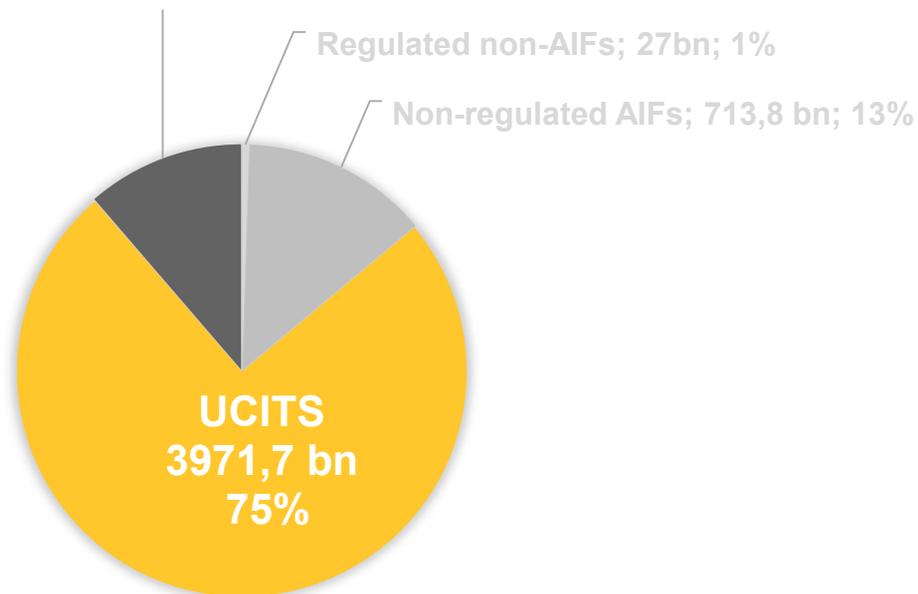


Sources: EFAMA | ANNUAL REVIEW 2020-2021

Luxembourg UCITS volumes

Despite a dynamic alternative market, a large part of funds are still UCITS

Regulated AIFs; 601,9 bn; 11%



Source: <https://www.cssf.lu/en/2022/05/investment-fund-managers/> - 31 December 2021

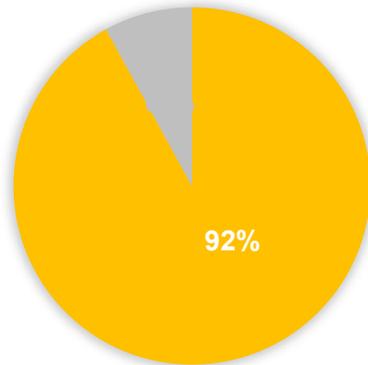
Luxembourg UCITS continue their consolidation

As of 30th April 2022: 157 Chapter 15 IFM – **996** UCITS – **6317** sub-funds

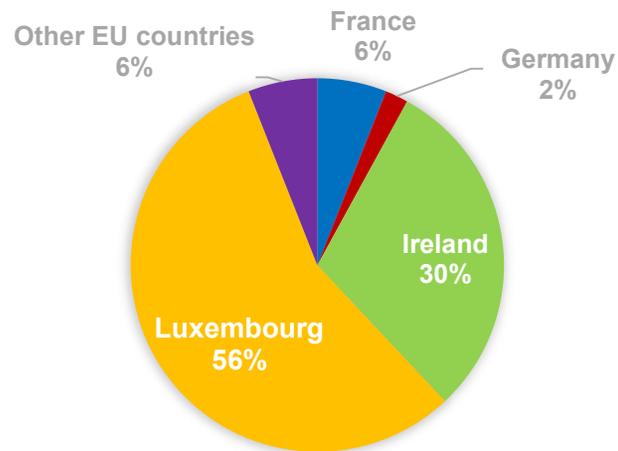
Source: CSSF

UCITS Cross-border activity

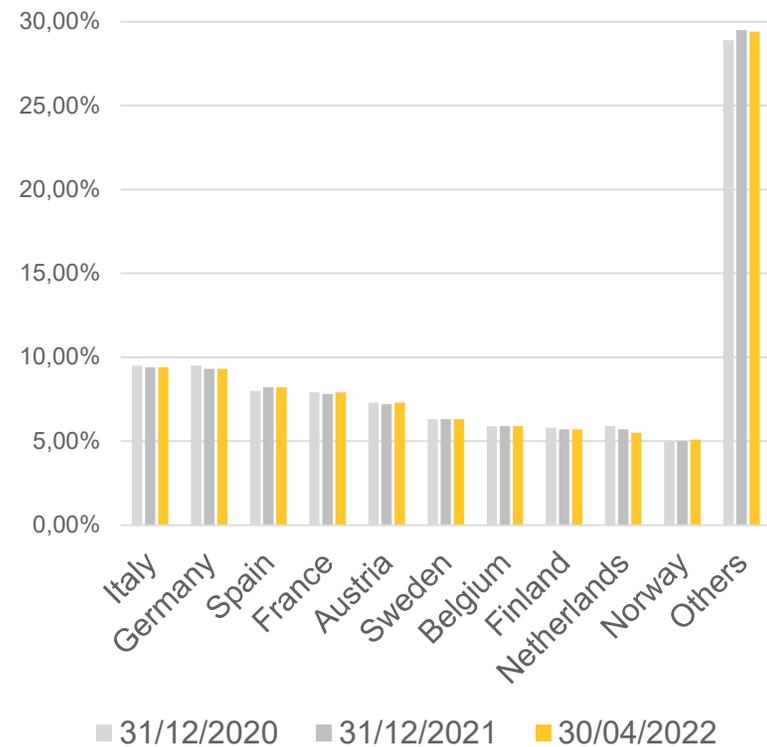
UCITS dominance of cross-border funds



Cross-border UCITS domiciles



Luxembourg UCITS target markets



Source: CSSF

Recent developments

One-month prior notice

Facilities to retail investors

De-notification

CSSF Circular 22/795 re.
Marketing communications
(February 2022)

Future developments

CSSF Circular 22/810 re. eDesk
(May 2022)

ESMA Consultation Paper
on draft RTS/ITS re.
notifications for cross-border
marketing and management
if AIFs and UCITS (due
September 2022)



Q&A



Speakers



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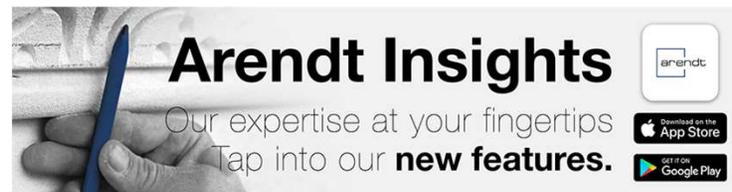
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Tuesday 31 May	Past webinar	UCITS PRIIPs KID a transition guide with practical insights	Alexandre Brajou, Julien Ganter, Corinne Prinz	RECORDING HERE_	More info_
Wednesday 8 June	Past webinar	UCITS Eligible Assets overview of the market trends	Alexandre Brajou, Jasmine Cornil, Michèle Eisenhuth, Fiona de Watazzi	RECORDING HERE_	More info_
Tuesday 14 June	Past webinar	UCITS Cross-Border Distribution update on recent developments	Nathalie Berck, François Jacquemet, Florence Stainier	RECORDING HERE_	More info_
Tuesday 28 June	1 pm - 1:45 pm CET	UCITS Delegation and Oversight legal and operational aspects, points to watch out and some tips	Stéphane Badey, Piotr Giemza-Popowski, Jasper Ronda	REGISTER HERE_	More info_
Tuesday 4 October	1 pm - 1:45 pm CET	UCITS Liquidity Risk Management from a proper assessment to the implementation of mitigation techniques	Alexandre Brajou, Henning Schwabe	REGISTER HERE_	More info_
Tuesday 11 October	1 pm - 1:45 pm CET	UCITS Tax Trends and Solutions update on key tax trends and solutions including on tax reclaims	Farah-El-Messiri, Yann Fihey, Dr Philipp Jost	REGISTER HERE_	More info_
Wednesday 19 October	1 pm - 1:45 pm CET	Closing: 'UCITS State of Play' 2023	Florence Stainier	REGISTER HERE_	More info_



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