



# AML/CFT obligations of unregulated investment funds

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# Luxembourg Fund Market Overview

<b>CSSF supervised investment vehicles</b>	2019	2020	Evolution
Number of funds	3836	3743	-2,42%
Number of funds & sub-funds	14903	14991	0,59%
Assets under management in USD billion	4680	5352	14,36%

**+ 888**  
New funds/sub-funds created or domiciled in Lux in 2020

<b>Non CSSF supervised investment vehicles</b>	2019	2020	Evolution
Number of funds	1245	1872	50,36%
Number of funds & sub-funds (when applicable)	1468	2268	54,50%
Assets under management in USD billion	139.1	280,6	101,72%

**+ 77,5%** of RAIFs

Source: Monterey Report 2020

Luxembourg, 4 May 2021

# The main AML/CFT obligations of unregulated funds

## AML/CFT obligations under the AML/CFT Law

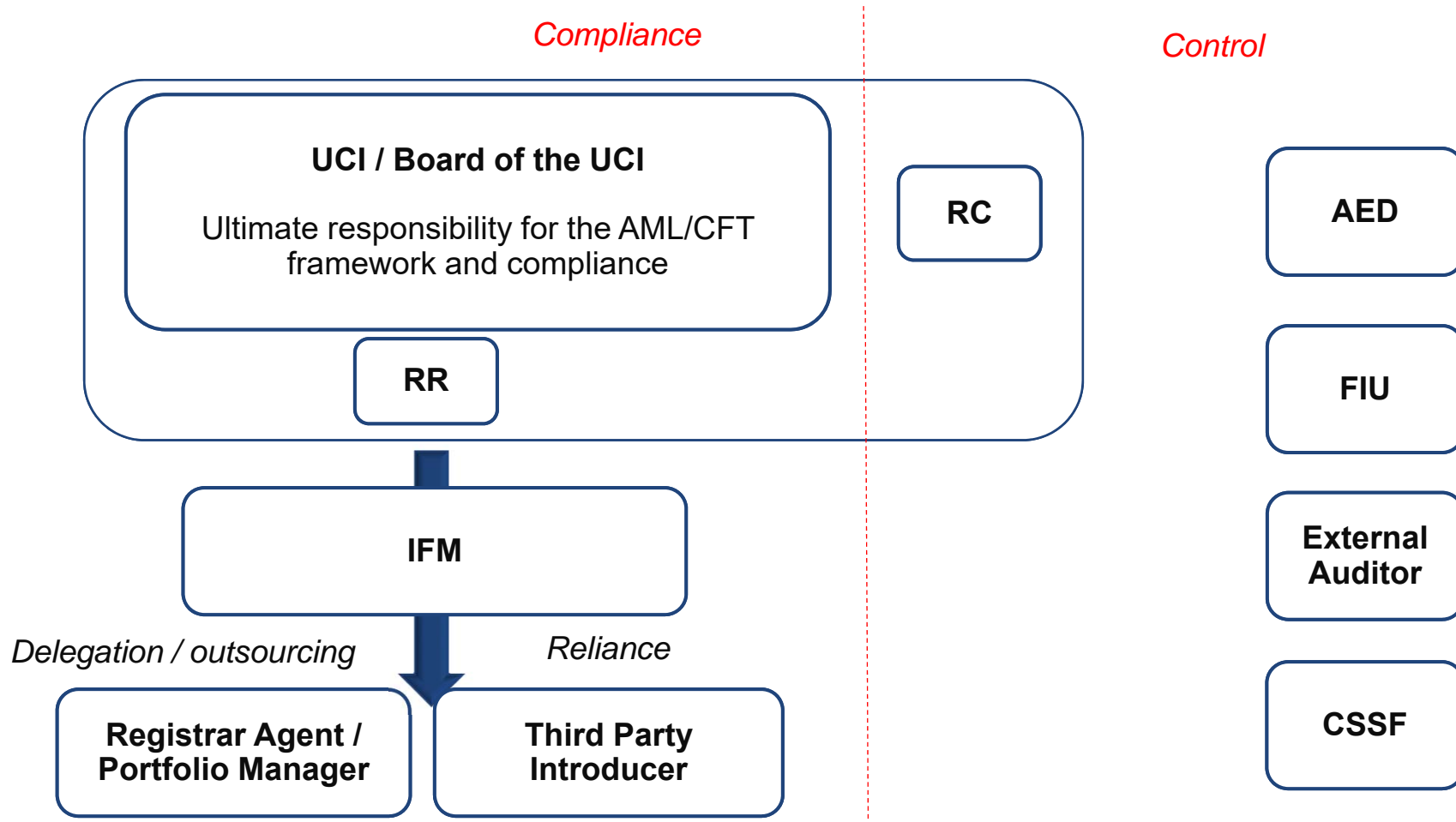
- **Obligation to perform a risk assessment**
- **Customer due diligence**
- **Adequate internal management requirements**
- **Cooperation requirements with the authorities**

## AED additional requirements and rules :



eg for RAIFs the appointment of a person responsible for compliance with the professionals obligations as regards AML/CFT (“RR”) and a person responsible of the AML/CFT controls (“RC”)

# Compliance & allocation of obligations



# Questions / Answers

## Contact us:



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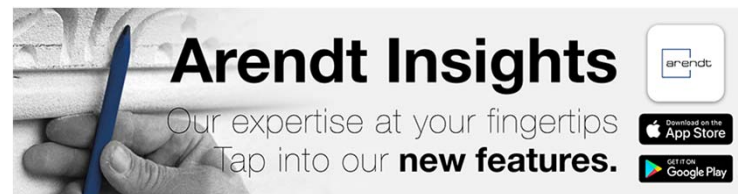


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