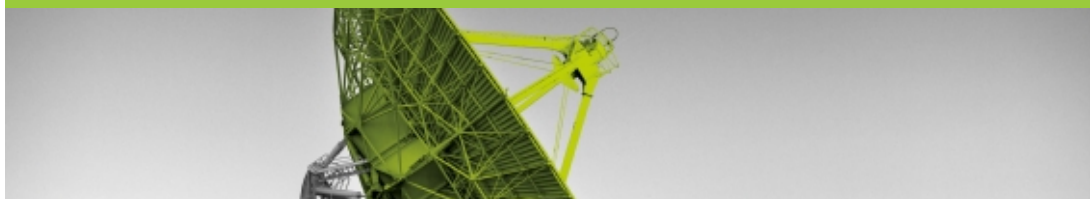


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Luxembourg Newsflash - 21 January 2021

Anti-money laundering and counter terrorist financing – mandatory survey due in March 2021

We would like to remind you that on 15 February 2021, the CSSF will launch its annual online survey on the fight against money laundering and terrorist financing for the year 2020 (the “AML/CFT Survey”).

The AML/CFT Survey must be submitted by 15 March 2021 through the [CSSF eDesk portal](#).

The objective of the AML/CFT Survey is to collect key standardised information on the money laundering and terrorist financing (“ML/TF”) risks to which professionals under CSSF supervision are exposed, and on the implementation of measures to mitigate these risks. This cross-sectoral survey contributes to the CSSF’s ongoing assessment of the ML/TF risks present in the financial sectors under its supervision, and forms part of the AML/CFT risk-based supervision approach it has applied since 2018.

Although the AML/CFT Survey for 2020 remains largely unchanged from the previous year, a few new questions have been added following recent amendments to Luxembourg’s AML/CFT legal framework.

By 15 March 2021, impacted entities must have their AML/CFT Survey submitted through the CSSF eDesk portal by:

- the compliance officer in charge of the control of compliance with the professional obligations (the *responsable du contrôle du respect des obligations professionnelles*, or “RC”), or
- the person responsible for compliance with the professional obligations (the *responsable du respect des obligations professionnelles*, or “RR”).

Through the CSSF eDesk portal, it is possible to designate another employee of the entity or a third party to complete the AML/CFT Survey. However, entities should bear in mind that the ultimate responsibility for proper completion of the survey will remain with the RC or RR.

In order to submit the AML/CFT Survey through [the CSSF eDesk portal](#), the relevant person must have an eDesk account (which in turn requires Lux Trust authentication credentials). In-scope entities should create and activate the eDesk account in advance in order to avoid connection problems when the AML/CFT Survey is launched, and to ensure that they do not miss the survey deadline. As a reminder, these entities include authorised and registered AIFMs, Luxembourg management companies, Luxembourg branches of foreign management companies, and self-managed CSSF-regulated UCIs.

How we can help

Arendt can guide you in arranging for your e-Desk account and setting it up correctly, including obtaining the necessary LuxTrust authentication credentials. Even more importantly, we can help you better understand, assess, and ultimately comply with your obligations, taking full account of the amendments to Luxembourg's AML/CFT legal framework, which forms the basis for this year's AML/CFT Survey.

Our multi-disciplinary team of legal professionals, regulatory/compliance experts and corporate services specialists will be happy to provide you with a fully integrated solution customised to your specific set-up and requirements.



Click here to read our comprehensive coverage of AML/CFT topics and view available offers_

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