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### **PRIIPs KID: A further piece to the puzzle**

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The draft RTS referred to [in our newsflash of 15 March 2017](#) have finally been adopted.

The European Parliament and the Council of the EU have issued statements of non-objection to the revised draft RTS under the PRIIPs Regulation which were endorsed last month by the European Commission. Finally, the long-awaited level 2 measures have been agreed on and further guidance on level 3 as well as level 4 by the ESAs and the European Commission is expected in the near future.

The Luxembourg Investment Fund Association (ALFI) is about to publish the first issue of its Q&A on the PRIIPs KID, providing further guidance on practical implementation questions for the Luxembourg investment fund industry.

#### **What's next?**

The revised PRIIPs RTS, in the form of a Commission Delegated Regulation, will enter into force twenty days after their publication in the Official Journal of the EU which is expected shortly. It will apply from 1 January 2018.

We, in conjunction with [Arendt Regulatory & Consulting](#), have prepared an offer of services that we are in a position to render to you. Please do not hesitate to contact us for any assistance you may require.

[See also our newsflash of 15 March 2017 and the text of the revised RTS referred to therein.](#)

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This publication is intended to provide information on recent legal developments and does not cover every aspect of the topics with which it deals. It was not designed to provide legal or other advice and it does not substitute for the consultation with legal counsel before any actual undertakings.

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